

IDBI Asset Management Limited

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005 Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

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NOTICE CUM ADDENDUM NO.16/2018-19

1. Change in Fund Manager

Investors are requested to take note that Mr. Firdaus Marazban Ragina has been designated as the Fund Manager for the two Schemes, namely, IDBI Nifty Index Fund and IDBI Nifty Junior Index Fund w.e.f. October 09, 2018 and Mrs. Uma Venkatraman has ceased to be the Fund Manager of the above schemes.

Abrief profile of Mr. Firdaus Marazban Ragina is given below:

| Name | Age | Designation | Qualifications | Years of Experience |
|-------------------------|----------|--------------|----------------|------------------------|
| Firdaus Marazban Ragina | 47 years | Fund Manager | B.Com | 20 years |

2. Appointment of Co-Fund Manager and Key Personnel of the Company

Ms. Ayushi Sethia has been appointed as a key personnel and Co-Fund Manager for the three schemes, namely, IDBI Banking and Financial Services Fund, IDBI Equity Advantage Fund and IDBI Long Term Value Fund w.e.f. October 09, 2018.

A brief profile of Ms. Ayushi Sethia is given below:

| Name | Age | Designation | Qualifications | Years of Experience |
|---------------|----------|-----------------|---------------------------------|------------------------|
| Ayushi Sethia | 25 years | Co-Fund Manager | MBA, B.Sc. Mathematics Hons. | 2 years |

Mrs. Uma Venkatraman will continue to be the Fund Manager of the above schemes.

This Addendum shall form an integral part of Statement of Additional Information, Scheme Information Document / Key Information Memorandum of the schemes of IDBI Mutual Fund, as amended from time to time.

For **IDBI Asset Management Limited** (Investment Manager to IDBI Mutual Fund)

Place : Mumbai Date : October 12, 2018 Sd/Head - Compliance and Risk Management

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Limited with

IDBI MF Trustee Company Limited as the Trustee ("Trustee" under the Indian Trusts Act, 1882) and with IDBI Asset Management Limited as the Investment Manager.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.